

This Statement is made in accordance with the requirements of the Real Estate and Business Brokers Act and Code of Ethics Regulations of the Province of Ontario.

I, Ken Mashinter declare that I am a registered
(Name of Registrant)

Real Estate Broker representing HomeLife/Muskoka Real Estate Ltd
(Brokerage/Broker/Salesperson) (Name of Brokerage)

in connection with your proposed Offer to Purchase/Lease/Exchange/Option the Property known as Concession 11, south part of lot 9 being part 2
on 42R-16840, Bethune Ward, Town of Kearney, District of Parry Sound

Please be advised that I own the Property or that I have an interest in the Property.

NOTE: If the Registrant's interest is indirect, explain the nature of the interest in accordance with the definition of a "Related Person", as defined in the Code of Ethics Regulations of the Real Estate and Business Brokers Act.

EXPLANATION: I am part owner of the subject land along with my brother and mother

I hereby declare that the following is a full disclosure of all facts within my knowledge that affect or will affect the value of the Property:

Dependant upon the advancement of lands to the south of the subject property. There is no hydro or telephone at the subject
property. Severance possibilities are dependant upon meeting all governmental regulations.

(Attach Appendix "A" if necessary)

For the purposes of this Registrant's Statement as Seller, "Seller" includes vendor, landlord and lessor, and "Buyer" includes purchaser, tenant and lessee.

Ken Mashinter
(Signature of Registrant who is making this Declaration)

DATE: April 1, 2010

[Signature]
(Signature of Broker of Record/Manager of Brokerage)

DATE: April 1/2010

(Title)

ACKNOWLEDGEMENT

I/We, the undersigned, as Buyer(s) in this transaction have read and clearly understand this statement and acknowledge this date having received a copy of same, PRIOR TO MAKING AN OFFER TO PURCHASE, LEASE, EXCHANGE OR OPTION.

(Witness) (Buyer) DATE:

(Witness) (Buyer) DATE:

